

CEDAR POINT CONDO BUDGET
2024

	Actuals		2024 Budget	2025 Fully Funded
	Jan-Jul 2024	Jan-Jul Budget		
Accounting	\$300.00	\$300.00	\$300.00	\$300.00
Fees/Permits/Taxes	\$396.25	\$62.00	\$190.00	\$200.00
Legal fees	\$876.22	\$583.35	\$1,000.00	\$1,000.00
Management	\$3,150.00	\$3,150.00	\$5,400.00	\$5,400.00
Reports	\$3,135.00	\$3,400.00	\$3,400.00	\$0.00
Office/postage	\$265.28	\$116.62	\$200.00	\$400.00
Contingency	\$0.00	\$1,139.39	\$1,953.24	\$2,000.00
Building & Property Mtnc	\$3,500.00	\$5,833.31	\$10,000.00	\$7,500.00
Landscape	\$5,670.00	\$11,666.65	\$20,000.00	\$15,000.00
Lift station	\$2,471.52	\$2,333.31	\$4,000.00	\$5,000.00
Pest control lawn	\$3,311.62	\$2,333.31	\$4,000.00	\$5,000.00
Termite bond	\$0.00	\$277.06	\$475.00	\$500.00
Electric	\$1,348.31	\$1,400.00	\$2,400.00	\$2,400.00
Irrigation water/Garbage	\$6,816.25	\$7,583.35	\$13,000.00	\$13,000.00
Annual Stormwater	\$0.00	\$0.00	\$3,500.00	\$3,500.00
Total Operating	\$31,240.45	\$40,178.35	\$69,818.24	\$61,200.00
Operating % Increase				-14.08%
Insurance	\$24,723.02	\$23,333.31	\$40,000.00	\$50,000.00
Reserves	\$112,659.17	\$92,739.36	\$158,981.76	\$71,849.88
Grand Total	\$168,622.64	\$156,251.02	\$268,800.00	\$183,049.88

Monthly	\$15,254.16
Per unit	\$476.69
PROPOSED	\$477.00